



PERSONAL GUARANTEES

1. **What is a Personal Guaranty?**
2. **Why are Personal Guaranties important?**
3. **What are the critical terms of a Personal Guaranty?**
 - A. Joint and Several -- How do Community Property laws affect a Personal Guaranty? Can differ from State to State.
 - B. Continuing
 - C. Liability to Successor
 - D. Define the obligation(s) being Personal Guaranteed
 - E. Additional extensions of credit
 - F. Revocation
 - G. Married or Single
 - H. Right of creditor and its agents/representatives to review credit history
4. **Special Considerations.**
 - A. Bankruptcy
 - B. Dissolution of marriage
 - C. Separate signatures for Credit App and PG
 - D. Multiple Guarantors
 - E. Electronic/online Credit Apps and Personal Guarantees and digital signatures